

Richmond doubles up on assets

By Hung Tran

Sep-12-2005 - Richmond Group Fund Co Ltd in Manakin Sabot, Virginia, has more than doubled its assets under management since the end of 2004, to more than \$137 million. Richmond's flagship Global Diversified program, which began in September 2001, currently manages \$47 million. The firm's other programs - Global Currency, FX Momentum and Global Commodity - manage \$44 million, \$43 million, and \$3 million, respectively.

Robert Marcellus, president and chief portfolio strategist, said: "Our global institutional investor base has responded well to our currency offerings, and assets in our original Global Diversified have held steady and seen growth despite challenging markets conditions in that arena.

"What differentiates our products is that our core models and trading strategy revolve around linking momentum and volatility concepts, with traditional trend identification or trend-following systems utilizing pattern recognition. This makes our systematic strategies a bit more dynamic and adaptive than classic black box trend following models."

Marcellus said that each program has its own attributes (though all trade around core model concepts), and targets a slightly different time frame and asset classes in order to avoid overlap.

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