

Richmond Group Fund Co., Ltd.

Press Release

Richmond Group Global Currency Program outperforms in April

Manakin-Sabot, Virginia - May 17, 2006. Richmond Group Fund Co., Ltd., an alternative investment firm with \$150 million in assets under management, today announced strong April performance for the *Global Currency Program*. The *Global Currency Program* outperformed its peer group, returning +8.31% for April. The *Global Currency Program* was number two (out of over 60 Managers) in trading performance on the Deutsche Bank FX Select platform. Over the past 18 months the *Global Currency Program* is up +16.54% and is lowly correlated to its peer group.

The *Global Currency Program's* high level of portfolio diversification allowed it to capitalize on the strong performance in both "emerging" and traditional currencies. Most of the positive performance for the *Global Currency Program* came in the second half of the month as the US Dollar deteriorated against most currencies. The strongest performers for the month were the South Korean Won and Singapore Dollar in Asia, the Norwegian Krone and the Euro in Europe along with the Mexican Peso in Latin America. With the exception of a long US Dollar position against Mexico, Richmond Group profits for the *Global Currency Program* were generated primarily from being long the foreign currencies against the US Dollar. Only the Turkish Lira and New Zealand Dollar were in the negative column for the month.

The increase in market volatility and directionality in the FX markets also played to the *Global Currency Program's* strengths. The *Global Currency Program* tends to outperform during periods of "expanding volatility" thus April's market conditions ended up creating a positive environment for returns.

About Richmond Group

Richmond Group Fund Co., Ltd. ("Richmond Group") is a United States based alternative investment management firm that was founded by Robert G. Marcellus in June 2001. Robert G. Marcellus, a former proprietary trader, is the President, Chief Executive Officer and Chief Portfolio Strategist for Richmond Group. Richmond Group's goal is to provide superior risk adjusted returns, which are non-correlated to those of equity and fixed income investments, for its clients through four unique trading programs.

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Past performance is not necessarily indicative of future results. Trading is speculative and subject to risk. This document should be reviewed in connection with the current Richmond Group Fund Co., Ltd. Disclosure Document and Richmond Optimus Fund Co., Ltd. or Richmond Optimus Fund (USA) LLC Private Placement Memorandum which is available upon request. The Disclosure Document and Private Placement Memorandums detail all risks and fees associated with the specific programs.

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